

LONGS & SHORTS

Longs

| Stock | Ticker | Open Price | Target | Stop | Profit/Loss (%) | Trading Comments |
|---------------|--------|------------|--------|------|-----------------|-------------------------------------|
| Serco | SRP | 452 | 481 | 426 | -1.99 | Return to relative outperformance |
| Man Group | EMG | 566.5 | 640 | 535 | 5.21 | Impulsive recovery after sharp fall |
| HSBC Holdings | HSBA | 863 | 910 | 820 | 2.55 | First bank to recover 200 dma |
| Aviva | AV. | 625.5 | 666 | 590 | 2.32 | Beginning to outperform again |
| Bunzl | BNZL | 746 | 795 | 710 | -3.22 | Pressing to new highs |
| Unilever | ULVR | 1760 | 1880 | 1640 | -1.14 | Clear trading range break |
| Whitbread | WTB | 1353 | 1450 | 1280 | -1.40 | Steady uptrend in place |

Shorts

| Stock | Ticker | Open Price | Target | Stop | Profit/Loss (%) | Trading Comments |
|---------------------|--------|--------------|--------|------|-----------------|---------------------------------|
| Centrica | CAN | 294.85 (xcd) | 270 | 318 | 1.67 | Adjusted for 9.65p ex-div |
| Unite Group | UTG | 283.5 | 255 | 312 | -5.18 | Falling to new lows |
| Brixton Estates | BXTN | 293 | 260 | 317 | 3.35 | Steady downtrend in place |
| Rightmove | RMV | 393 | 300 | 421 | 3.15 | Impulsive downtrend starting |
| International Power | IPR | 420.5 | 370 | 456 | -1.64 | Trend change to the downside |
| Glaxo Smithkline | GSK | 1130 | 980 | 1205 | 0.98 | Failing at important resistance |

Profits and losses based on notional £10,000 trading size.